

COVER SHEET

SEC Registration Number

C S 2 0 2 0 5 2 2 9 4

Company Name

M R E I T , I N C .

Principal Office (No./Street/Barangay/City/Town/Province)

1 8 / F , A L L I A N C E G L O B A L T O W E R ,

3 6 T H S T . , C O R . 1 1 T H A V E . ,

U P T O W N B O N I F A C I O , T A G U I G C I T Y

KRIZELLE MARIE F. POBLACION

Contact Person

(632) 8894-6300 local 6333

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

0 6

Month

0 2

Day

Annual Meeting

S E C F O R M 1 7 - C

Form Type

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel Concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remaks = Pls. use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **18 April 2024**
Date of Report
2. SEC Identification Number: **CS202052294** 3. BIR Tax Identification No: **502-228-971-000**
4. **MREIT, INC.**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **18th Floor, Alliance Global Tower, 36th Street corner 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	2,795,821,381 ¹
Preferred	0
Total	2,795,821,381¹

10. **Item 9**

Please see the attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MREIT, INC.
Issuer

By:


KRIZELLE MARIE F. POBLACION
Compliance Officer
18 April 2024

¹ As of 31 March 2023, MREIT, Inc. has a total of 2,795,821,381 common shares issued and outstanding. 2,532,121,381 common shares are listed in the Philippines Stock Exchange, while the 263,700,000 common shares issued in March 2023 are pending listing with the Exchange.



MEGAWORLD COMPLETES SECONDARY SHARE SALE OF 40.65M MREIT SHARES

MANILA, Philippines April 18, 2024 – MREIT, Inc., the REIT company of township developer Megaworld Corporation (MEG), is notified by MEG’s Board of Directors of the approval of the sale of 40.65-million common shares (the “Shares”) in MREIT through a block sale transaction (the “Transaction”).

The Shares were sold at a transaction price of P12.30 per share, resulting in a total transaction value of around P500-million. The Transaction, representing around 1.5% of MREIT’s total outstanding shares, garnered support from a reputable, long-term institutional investor.

“MEG will allocate the proceeds from the transaction to enhance its development pipeline, further expanding the opportunities for MREIT. Following the transaction, MEG will maintain a majority stake in MREIT, holding 54.2% of the ownership and will remain committed as its sponsor. This investment underscores the confidence in MREIT’s potential as an attractive and valuable long-term investment opportunity,” says Kevin L. Tan, President and CEO of MREIT.

All MREIT shares sold in the Transaction are owned by MEG and are secondary shares, ensuring that the ownership of existing shareholders of MREIT will not be diluted. The Transaction will likewise increase MREIT’s public float to 44.4% and will provide further headroom for the oncoming property-for-share swap.

Last year, MREIT signed a memorandum of understanding (MOU) with its sponsor, Megaworld, for the possible acquisition of seven (7) grade A office assets from Megaworld Corporation with a total Gross Leasable Area (GLA) of 150,500 square meters. If concluded, MREIT’s portfolio will grow to 475,500 sqm, an increase of 46% from the current 325,000 sqm.

“We are on track to expand MREIT’s total GLA to 500,000 sqm by end-2024. This highlights our commitment to continuously enhancing shareholder value and fostering MREIT’s growth,” adds Tan. ###

Disclaimer: This Press Release contains forward-looking statements that are subject to risks and opportunities that could affect MREIT, Inc.’s plans to acquire additional assets until 2024. Although MREIT, Inc. believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future actions or events.