

MREIT, INC.
MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
28 May 2021 / 9:00 a.m.
by [livestream access via https://zoom.com/MREITInc-ASM](https://zoom.com/MREITInc-ASM)

STOCKHOLDERS PRESENT:

<u>Name</u>	<u>No. of Shares</u>
KEVIN ANDREW L. TAN	
As Proxy for Megaworld Corporation	1,240,000,000
As Stockholder	9,995,000
KATHERINE L. TAN	1,000
LOURDES T. GUTIERREZ-ALFONSO	1,000
FRANCISCO C. CANUTO	1,000
JESUS B. VARELA	1,000
SERGIO R. ORTIZ-LUIS, JR.	1,000
ANTONIO E. LLANTADA, JR.	1,000

Total Common Shares	1,250,001,000
Percentage of Shares Present	100%

ALSO PRESENT:

MARIA CARLA T. UYKIM
GIOVANNI C. NG

I. CALL TO ORDER

The Presiding Officer, Mr. Kevin Andrew L. Tan, called the meeting to order at 9:00 a.m. and presided over the same. The Corporate Secretary, Atty. Maria Carla T. Uykim, recorded the proceedings of the meeting.

II. QUORUM

The Corporate Secretary, Atty. Maria Carla T. Uykim, certified that (i) a quorum was present for the transaction of business by the stockholders, there being present in person or by proxy stockholders holding at least two-thirds (2/3) of the issued and outstanding capital stock of the Corporation; and, (ii) a quorum was present for the valid transaction of business by the Directors, there being present at least a majority of the members of the Board of Directors.

III. PRESIDENT'S REPORT

The President gave a brief report on the operations of the Corporation for the year in review.

IV. FINANCIAL STATEMENTS

The Treasurer presented the audited financial statements of the Corporation for the period ended **31 December 2020**, which was duly noted by the stockholders present.

V. RATIFICATION OF CORPORATE ACTS

Upon motion duly made and seconded, the following resolution was approved:

“RESOLVED, as it is hereby resolved, that each and every act, proceeding, contract or deed performed, entered into or executed by the Corporation’s Board of Directors and Officers for the period commencing on **02 October 2020** to the date of this meeting be, as they hereby are, approved, confirmed and ratified as if such acts, proceedings, contracts or deeds had been performed, entered into, or executed, with the specific and special authorization of the stockholders in a meeting duly convoked and held.”

VII. ELECTION OF DIRECTORS

Upon motion duly made and seconded, the following were duly nominated and elected as members of the Corporation’s Board of Directors for the ensuing year:

KEVIN ANDREW L. TAN	-	Director
KATHERINE L. TAN	-	Director
LOURDES T. GUTIERREZ-ALFONSO	-	Director
FRANCISCO C. CANUTO	-	Director
JESUS B. VARELA	-	Independent Director
SERGIO R. ORTIZ-LUIS, JR.	-	Independent Director
ANTONIO E. LLANTADA, JR.	-	Independent Director

VIII. APPOINTMENT OF EXTERNAL AUDITORS


Upon motion duly made and seconded, the firm of **PUNONGBAYAN & ARAULLO** was appointed as the Corporation’s external auditor for the ensuing year.

IX. ADJOURNMENT

There being no further business to transact, upon motion duly made and seconded, the meeting was thereupon adjourned.


MARIA CARLA T. UYKIM
Secretary of the Meeting

ATTEST:


FRANCISCO C. CANUTO
Chairman of the Meeting