

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **27 May 2022**
Date of Report
2. SEC Identification Number: **CS202052294** 3. BIR Tax Identification No: **502-228-971-000**
4. **MREIT, INC.**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **18th Floor, Alliance Global Tower, 36th Street corner 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 8894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	2,532,121,381
Preferred	0
Total	2,532,121,381

10. **Item 9(b)**

Please see the attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MREIT, INC.
Issuer

By:



CHERYLL B. SERENO
Compliance Officer and Data Protection Officer
27 May 2022



MREIT EYEING FRESH P15-BILLION PROPERTY INFUSION

Manila, Philippines, May 27, 2022 – MREIT, Inc., the REIT company of township developer Megaworld, reiterates its commitment to deliver on its P20-billion acquisition plan for 2022. In line with this, the company is already in discussion with sponsor Megaworld for the infusion of an additional P15-billion worth of commercial assets. This follows the announcement last month of MREIT’s injection of P5.3-billion worth of assets via a property for share swap with the sponsor.

“For our next infusion, we are already considering properties from townships in key growth areas outside of Metro Manila where MREIT does not have a presence yet. This will further diversify our portfolio and allow us to tap into other growth centers around the country,” stated Kevin L. Tan, MREIT President and CEO.

In his message at the company’s Annual Stockholders’ Meeting, Mr. Tan reiterated MREIT’s commitment to maximize shareholder value by increasing revenue generation from its existing portfolio, improving operational efficiency, and accelerating its acquisition plans.

“In line with our vision, we prepared a roadmap that calls for the expansion of MREIT’s property portfolio to one million square meters before the end of the decade. Given our access to Megaworld’s extensive office portfolio amounting to 1.4 million square meters, we believe that this is achievable. In 2022 alone, we are looking to acquire up to P20-billion worth of office properties from our sponsor,” said Tan in his address.

MREIT started its expansion drive shortly after it listed last October 2021, when the company acquired four properties before the year-end for a total consideration of P9.1-billion. As a result of this acquisition, the company is now looking at declaring dividends equivalent to P1.00 per share in 2022, which is 6% higher than originally contemplated in the REIT plan.

Once the pending acquisitions are completed, MREIT’s portfolio will cover 18 office properties in four Megaworld premier townships: 1800 Eastwood Avenue, 1880 Eastwood Avenue, and E-Commerce Plaza in Eastwood City; One World Square, Two World Square, Three World Square, 8/10 Upper McKinley, 18/20 Upper McKinley, and World Finance Plaza in McKinley Hill; One Techno Place, Two Techno Place, Three Techno Place, One Global Center, Two Global Center, Festive Walk 1B, and Richmonde Tower in Iloilo Business Park; and One West Campus and Five West Campus in McKinley West.

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Disclaimer: This Press Release contains forward-looking statements that are subject to risks and opportunities that could affect MREIT, Inc.'s plans to acquire additional office assets in 2022. Although MREIT, Inc. believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future actions or events.