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MREIT, Inc. MREIT

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Advisement Report on Material Related Party Transactions
Report Period/Report Date	Jul 24, 2026

Description of the Disclosure

In compliance with the Securities and Exchange Commission (SEC) Memorandum Circular No. 10, Series of 2019 (Rules on Material Related Party Transactions for Publicly-Listed Companies), we submit herewith the Advisement Report on Material Related Party Transactions executed by MREIT, Inc. and Megaworld Corporation.

Filed on behalf by:

Name	Angeli Tristeza
Designation	Legal Counsel

ADVISEMENT REPORT ON MATERIAL RELATED PARTY TRANSACTIONS

Reporting PLC: MREIT, Inc. (MREIT)

SEC Identification Number: CS202052294

Name of Related Party: Megaworld Corporation (MEG)

Date of Transaction: 24 July 2026

Relationship between the Parties including financial/non-financial interest: MEG owns 53.43% of MREIT; MEG is the Sponsor of MREIT

Type/Nature of Transaction and Description of Assets Involved	Terms and Conditions	Rationale for Entering into the Transaction	Total Assets ¹ of Reporting PLC	Amount/ Contract Price	Percentage of the Contract Price to the Total Assets of the Reporting PLC	Carrying Amount of Collateral, if any	Approving Authority ²
On 24 July 2026, the Board of Directors of MREIT, Inc. ("MREIT") approved the subscription by Megaworld Corporation ("MEG"), together with Travellers International Hotel Group, Inc. ("TIHGI") and Southwoods Mall, Inc. ("SMI"), to an aggregate of 1,637,217,981 common shares of MREIT, in exchange for the transfer to MREIT of the properties more particularly described in Annex "A" ("Transaction").	1. The Asset Owners shall subscribe to an aggregate 1,637,217,981 common shares of MREIT, Inc. for a total subscription price of Php27,014,096,692.00, consisting of par value of Php1.00 per share, or Php1,637,217,981.00, and a total Additional Paid In Capital (APIC) of Php25,376,878,711.00. <i>The details of the shares to be issued are provided in Annex "B".</i>	1. The Transaction is pursuant to the Corporation's investment plan to infuse around 1,000,000 square meters of GLA before the end of 2027. The Transaction represents the fifth wave of asset infusion in accordance with the investment plan geared towards realizing the vision of transforming MREIT from an office REIT into a diversified REIT, anchored by among	Php76,588,414,512 as of 31 December 2025	Php27,014,096,692, broken down as follows: MEG: 19,961,855,537.00 TIHGI: 5,104,651,782.00 SMI: 1,947,589,373.00	35.27%	N/A	100% of the members of the MEG RPT Committee, Independent Directors and Board of Directors: 1. Andrew L. Tan (Chairman of the Board) 2. Lourdes T. Gutierrez-Alfonso 3. Kevin Andrew L. Tan 4. Monica T. Salomon

¹ Total assets shall pertain to consolidated assets if the reporting PLC is a parent company.

² The information shall include the names of directors present, names of directors who approved the Material Related Party Transaction and the corresponding voting percentage obtained.

Annex A to SEC MC No. 10, Series of 2019

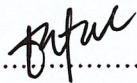
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MEG, TIHGI and SMI are collectively referred to as the "Asset Owners".	2. Following the issuance of the shares, the Asset Owners shall hold an aggregate ownership interest of 65.43% of the total issued and outstanding capital stock. MREIT shall ensure that the Asset Owners' control and ownership shall at all times remain in compliance with the required minimum public ownership for REITs. <i>The specific breakdown of ownership interests are detailed in Annex "B".</i> 3. The Transaction shall be completed and the shares shall be issued upon the confirmation of the valuation of the Properties by the Securities and Exchange Commission. 4. The Transaction shall be pursued as a tax-free exchange under Sec. 40(c)(2) of the National Internal Revenue Code, as amended.	the most iconic mall and lifestyle assets in the country. 2. The Transaction would result in an increase in distributable income to its shareholders and an increase in MREIT's total GLA to 950,834.65 square meters. At the consideration of Php27,014,096,692.00, the Properties to be infused were valued at an effective cap rate of 7.8% on a blended basis. At the projected 2026 dividend of Php 1.0678 per share, MREIT's forward yield is approximately 7.7% against the Volume-Weighted Average Price (VWAP) of Php13.91 per share over a period of thirty (30) trading days prior to this meeting. The price per share, pegged at Php16.50, at which the shares will be issued in exchange for the Properties, represents a 18.6% premium over the VWAP.					5. Cresencio P. Aquino (<i>ID & Chairman of the RPT Committee</i>) 6. Ma. Milagros C. Yuhico (<i>ID</i>) 7. Alejo L. Villanueva, Jr. (<i>ID</i>) 100% of the members of the MREIT's RPT Committee, Independent Directors, and Board of Directors: 3. Kevin Andrew L. Tan (<i>Chairman of the Board</i>) 4. Jose Arnulfo C. Batac 5. Francisco C. Canuto 6. Lourdes T. Gutierrez-Alfonso 7. Sergio R. Ortiz-Luis, Jr. (<i>ID & Chairman of the RPT Committee</i>)

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	5. Unless an unfavorable resolution regarding the SEC confirmation of valuation is issued resulting in the cancellation of the Transaction, the Properties shall begin contributing to MREIT's revenues from the start of the quarter when the SEC's confirmation of valuation is obtained	Thus, the transaction is considered accretive to the portfolio. Estimated yields are subject to actual operating performance and market conditions.					8. Jesus B. Varela (ID) 9. Antonio E. Llantada, Jr. (ID)

SIGNATURES

Pursuant to the requirements of the Commission, the company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

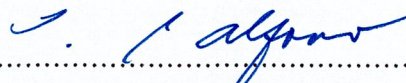
MREIT, INC.

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JOSE ARNULFO C. BATAC

President and Chief Executive Officer


MEGAWORLD CORPORATION

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LOURDES T. GUTIERREZ-ALFONSO

President and Chief Executive Officer


ANNEX "A"**LIST OF PROPERTIES**

	Owner	Property	Location	Percentage of Interest to be Transferred
1	Megaworld Corporation	Festive Walk Mall and Festive Walk Annex	Mandurriao, Iloilo City	100%
2	Megaworld Corporation	Lucky Chinatown Mall and Lucky Chinatown Annex	Binondo, Manila	100%
3	Megaworld Corporation	Venice Mall	McKinley Hill, Brgy. Pinagsama, Taguig City	100%
4	Megaworld Corporation	Science Hub Tower 2	McKinley Hill, Brgy. Pinagsama, Taguig City	100%
5	Megaworld Corporation	Venice Corporate Center	McKinley Hill, Brgy. Pinagsama, Taguig City	100%
6	Megaworld Corporation	Six West Campus	McKinley West, Brgy. Fort Bonifacio, Taguig City	80% pro-indiviso
7	Megaworld Corporation	Eastwood Mall	Bagumbayan, Quezon City	100%
8	Megaworld Corporation	One Paseo	Arcovia City, Brgy. Ugong, Pasig City	100%
9	Megaworld Corporation	Global One	Bagumbayan, Quezon City	100%
10	Travellers International Hotel Group, Inc.	Holiday Inn Express Manila Newport City	Newport City, Pasay	100%
11	Travellers International Hotel Group, Inc.	Horizon Center	Newport City, Pasay	100%
12	Southwoods Mall, Inc.	Southwoods Mall	Biñan, Laguna	100% of the area to be transferred

ANNEX "B"SHARES TO BE ISSUED, SUBSCRIPTION PRICE AND RESULTING PERCENTAGE OWNERSHIP

Stockholder	Number of Shares to be Issued	Total Subscription Price	Par Value (P1.00 per Share)	Additional Paid-In Capital (APIC)	Resulting % Ownership
Megaworld Corporation	1,209,809,426	19,961,855,537.00	1,209,809,426	18,752,046,111.00	58.70%
Travellers International Hotel Group, Inc.	309,372,835	5,104,651,782.00	309,372,835	4,795,278,947.00	4.87%
Southwoods Mall, Inc.	118,035,720	1,947,589,373.00	118,035,720	1,829,553,653.00	1.86%
TOTAL	1,637,217,981	27,014,096,692.00	1,637,217,981	25,376,878,711.00	65.43%

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SECRETARY'S CERTIFICATE

I, **MARIA CARLA T. UYKIM**, of legal age, Filipino, with office address at the 10th Floor, Two World Square, 24 Upper McKinley Road, McKinley Hill, Taguig City, Philippines 1634, after having been sworn according to law, hereby depose and state:

1. I am the Corporate Secretary of **MREIT, Inc.** (hereinafter referred to as the "Corporation"), a corporation duly organized and existing under the laws of the Philippines, with principal address at 18th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio, Taguig City 1634, Philippines, and as such, I have custody of the minutes of the meetings of the Board of Directors of the Corporation.

2. In a meeting of the Board of Directors held on 24 July 2026 at which a quorum was present and acting throughout, the Board passed and adopted the following resolution:

"RESOLVED, that the Corporation hereby designates its President and Chief Executive Officer, **MR. JOSE ARNULFO C. BATAK**, as authorized representative to sign, execute and deliver the Advisement Report on Material Related Party Transactions for the Corporation as required under the Securities Exchange Commission's Memorandum Circular No. 10, series of 2019, or other/subsequent issuances in relation thereto."

3. The foregoing resolution is in accordance with the records of the Corporation, and, as of the date hereof, has not been amended, superseded, or repealed.

IN WITNESS WHEREOF, I have hereunto set my hand this **27 JUL 2026**, in **MAKATI CITY**, Philippines.

MARIA CARLA T. UYKIM
Corporate Secretary

SUBSCRIBED AND SWORN to before me, this **27 JUL 2026** at **MAKATI CITY**, Philippines, affiant exhibiting to me her Driver's License No. H02-94-034162 valid until 14 July 2032 issued by Land Transportation Office.

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Book No. 435
Series of 2026.

NOTARY PUBLIC
ATTY. RAYMOND A. RAMOS
COMMISSION NO. M-229
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2026
2364 ANGONO STREET
BARANGAY POBLACION 1210, MAKATI CITY
SC Roll No. 62179/04-26-2013
IBP NO. 536461/01-05-2026/Pasig City
PTR NO. MKT 10764120/01-05-2026/Makati City
MCLE Compliance No. Vill-0012893/04-14-2028

SECRETARY'S CERTIFICATE

I, **NELILEEN S. BAXA**, of legal age, Filipino, with office address at the 18th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio, Taguig City, 1634, Metro Manila, Philippines, hereby state that:

1. I am the Assistant Corporate Secretary of **MEGAWORLD CORPORATION** (the "Corporation"), a corporation duly organized in accordance with Philippine laws, with principal office at 30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio, Taguig City, 1634, Metro Manila, Philippines.

2. In the absence of the Corporate Secretary or her inability to act, I am authorized to prepare and keep the minutes of meetings of the Board of Directors, the Board Committees and the Stockholders of the Corporation.

3. In a meeting of Corporation's Board of Directors held on **24 July 2026**, at which meeting a quorum was present and acting throughout, the following resolution was approved:

"RESOLVED, that the Corporation hereby designate its President and Chief Executive Officer, **MS. LOURDES L. GUTIERREZ-ALFONSO**, as authorized representative to sign, execute and deliver the Advisement Report on Material Related Party Transactions for the Corporation as required under the Securities Exchange Commission's Memorandum Circular No. 10, series of 2019, or other/subsequent issuances in relation thereto."

4. The above-quoted resolution has not been amended, modified, cancelled, or revoked, and as of this date of certification, is in full force and effect.

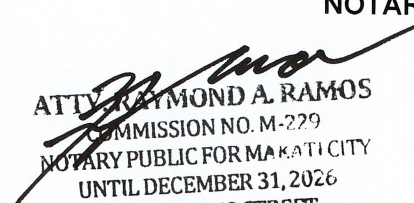
IN WITNESS WHEREOF, I have hereunto set my hand this 27 JUL 2026, in MAKATI CITY Philippines.


NELILEEN S. BAXA
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me, this 27 JUL 2026 at MAKATI CITY, Metro Manila Philippines, Affiant exhibiting to me her Unified Multi-Purpose ID No. CRN-0033-8300166-8.

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Page No. 64;
Book No. 432;
Series of 2026.

NOTARY PUBLIC


ATTY. RAYMOND A. RAMOS
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