



**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER**

1. **14 April 2026**  
Date of Report
2. SEC Identification Number: **CS202052294** 3. BIR Tax Identification No: **502-228-971-000**
4. **MREIT, INC.**  
Exact name of Issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)  
Industry Classification Code
7. **18th Floor, Alliance Global Tower, 36th Street corner 11th Avenue  
Uptown Bonifacio, Taguig City 1634**  
Address of principal office
8. **(632) 8894-6300/6400**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	4,718,849,053 <sup>1</sup>
Preferred	0
<b>Total</b>	<b>4,718,849,053</b>

10. **Item 9(b)**

Please see the attached 1st Quarter 2026 Progress Report on the Use of Proceeds from the Block Sale of 168,631,900 common shares of MREIT, Inc. which was settled on September 19, 2025.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MREIT, INC.**  
Issuer

By:

  
**MABEL P. TACORDA**  
Compliance Officer  
14 April 2026

<sup>1</sup> On 18 March 2026, the Securities and Exchange Commission issued its confirmation of valuation in relation to a property-for-share swap of 996,865,672 common shares which shall be listed with the Exchange for nine (9) grade A asset buildings located in PEZA-registered zone namely: Science Hub Tower 1, Science Hub Tower 3, Science Hub Tower 4, One Campus Place Bldg. A, One Campus Place Bldg. B, 8 Campus Place A (Wells Fargo), 8 Campus Place B (Wells Fargo), 8 Campus Place C (Wells Fargo), and SEAC (Wells Fargo), all located in McKinley Hill, Barangay Pinagsama, Taguig City.



## MEGAWORLD CORPORATION

30th Floor, Alliance Global Tower, 36th Street Corner 11th Avenue, Uptown Bonifacio, Fort Bonifacio, Taguig City, NCR, Fourth District Philippines 1630  
Tels (632) 88946300 / 79052800 • www.megaworldcorp.com • Email customerservice@megaworldcorp.com

April 13, 2026

### THE PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza  
6th Floor, PSE Tower  
Bonifacio Global City, Taguig

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**  
Head, Disclosure Department

Subject: 1st Quarter 2026 Progress Report on the Use of Proceeds from the Block Sale of  
168,631,900 common shares of MREIT, Inc. (MREIT)

Gentlemen:

We hereby submit our Progress Report on the Use of Proceeds for the quarter ending March 31, 2026, duly certified by our external auditors, in compliance with the disclosure requirements of the Philippine Stock Exchange.

The proceeds were generated from the Block Sale of 168,631,900 common shares of MREIT, Inc. settled on September 19, 2025, with an average sale price of Php13.28 per share, resulting in net proceeds of Php2,212,916,212.13.

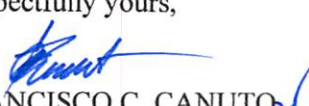
Please be advised that, as of March 31, 2026, Megaworld has disbursed a total amount of One Billion Three Hundred Twenty Five Million Pesos (Php 1,325,000,000.00), in accordance with its reinvestment plan.

The details of the disbursements are as follows:

Net Proceeds from the Block Sale	2,212,916,212.13
less:	
Disbursements from Sept. 19 to Sept. 30, 2025	100,000,000.00
Disbursements from Oct. 1 to Dec. 31, 2025	380,000,000.00
Disbursements from Jan. 1 to Mar. 31, 2026 (Annex A)	845,000,000.00
<hr/> Balance of Proceeds from the Block Sale as of March 31, 2026	<hr/> 887,916,212.13

Thank you.

Respectfully yours,

  
FRANCISCO C. CANUTO  
Treasurer



ANNEX A: Disbursements from the Proceeds of the Sale for the period covering January 1 to March 31, 2026

	Project Name	Township/ Location	Investment Type	Product	Disbursement	Disbursing Entity
1	The Mactan Newtown	Cebu	Investment in Building and its improvements, Land and its developments through the Company and its subsidiaries	Malls, Offices, Land Development and other developments	320,000,000.00	Megaworld Oceantown Properties, Inc
2	Paragua Coastown	Palawan	Investment in Building and its improvements, Land and its developments through the Company and its subsidiaries	Malls, Offices, Land Development and other developments	325,000,000.00	Megaworld San Vicente Coast, Inc.
3	Bacolod Projects	Bacolod	Investment in Building and its improvements, Land and its developments through the Company and its subsidiaries	Malls, Offices, Land Development and other developments	200,000,000.00	Megaworld Bacolod Properties, Inc
	<b>TOTAL</b>			<b>PHP</b>	<b>845,000,000.00</b>	



**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES )  
METRO MANILA ) S.S.  
~~MAKATI CITY~~

At MAKATI CITY City, Metro Manila, on this 13 APR 2026 13th day of April 2026, before me personally appeared:


Name	Competent Evidence of Identity	Date and Place Issued
For and on behalf of MEGAWORLD CORPORATION:  FRANCISCO C. CANUTO	  SSS ID No. 035188143-1	

who made known and represented to me that he is the same person who executed the foregoing report including the Annex A and this page on which this Acknowledgment is written, and is signed by the party hereto, and acknowledged to me that the same is his free and voluntary act and deed as well as of the entity represented by him.

**IN WITNESS WHEREOF**, I have hereunto set my hand and seal this 13th day of April 2026.

**NOTARY PUBLIC**

Doc. No. 445 ;  
Page No. 90 ;  
Book No. 9 ;  
Series of 2026.

  
ATTY. ADONALJAN G. ASLARONA  
Notary Public  
Until December 31, 2026  
IBP O.R No. 591537/01-07-2026/Pampanga  
Appointment No. M-30 (2025-2026)  
Roll of Attorney No. 84603  
MCLE Compliance No. VIII-0033436  
PTR No. 10769145/1-06-2026/Makati City  
Unit 1009 Philippine AXA Life Centre, Sen. Gil Puyat  
Avenue Corner, Tindalo Street, Makati City 1286

## Report of Independent Auditors on Factual Findings

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Punongbayan & Araullo  
20th Floor, Tower 1  
The Enterprise Center  
6766 Ayala Avenue  
1200 Makati City  
Philippines

T +63 2 8988 2288

**The Board of Directors and Stockholders**  
**Megaworld Corporation**  
30th Floor, Alliance Global Tower  
36th Street cor. 11th Avenue  
Uptown Bonifacio, Taguig City

We have performed the procedures agreed with you and enumerated below with respect to the attached Quarterly Progress Report (the Report) for the quarter ended March 31, 2026 on the application of proceeds received by Megaworld Corporation (the Company) from the block sale of 168,631,900 common shares of MREIT, Inc. (MREIT) which was settled on September 19, 2025, with the offer price of P13.28 per share (the Block Sale), resulting in a net proceeds estimated at P2,212,916,212.13 (the Block Sale Proceeds). The procedures were performed solely to enable the Company to comply with the requirement of the Philippine Stock Exchange (PSE) to submit the Report accompanied by an external auditor's report. Our engagement was undertaken and our report is issued in accordance with Philippine Standard on Related Services 4400 (Revised), *Agreed-Upon Procedures Engagements*.

### Agreed-upon Procedures

The procedures we performed are as follows:

1. Obtained and checked the mathematical accuracy of the following:
  - a) The Report;
  - b) Schedule of planned application of proceeds from the Block Sale; and,
  - c) Detailed schedule of utilization of proceeds for the quarter ended March 31, 2026.
2. Compared the total amount of utilization appearing in the Report with the detailed schedule of utilization of proceeds.
3. Compared the schedule of planned application of the Block Sale Proceeds to the Reinvestment Plan. Inquired with the Company's management of the reason for the difference, if any, and requested a copy of the approval by the Board of Directors (BOD) and the PSE, as appropriate, i.e., if it involved reallocation or change in the use of proceeds.

4. Traced to and examined supporting documents such as acknowledgement receipts and approved payment endorsement documents, of disbursements in the detailed schedule of utilization of proceeds and traced the total amount of disbursements per category to the Report.

#### Results of the Performance of Agreed-Upon Procedures

1. With respect to item 1, we noted no exceptions on the mathematical accuracy of the Report and schedules.

We present below the summary of the application of the proceeds from the Block Sale for the quarter ended March 31, 2026, based on the information we obtained from the Company.

<u>Project Name</u>	<u>Township or Location</u>	<u>Products</u>	<u>Disbursing Entity</u>	<u>Amount</u>
Paragua Coasttown	Palawan	Land Development, and Other Developments Malls, Offices,	Megaworld San Vicente Coast, Inc.	P 325,000,000
The Mactan Newtown	Cebu	Malls, Offices, Land Development, and Other Developments	Megaworld Oceantown Properties, Inc.	320,000,000
Bacolod Projects	Bacolod	Malls, Offices, Land Development, and Other Developments	Megaworld Bacolod Properties, Inc.	<u>200,000,000</u>
				<b><u>P 845,000,000</u></b>

2. With respect to item 2, we noted that the total amount of utilization appearing in the Report is in agreement with the amount in the detailed schedule of utilization of proceeds.
3. With respect to item 3, we noted that the planned application of the Block Sale Proceeds is in agreement with the Reinvestment Plan dated September 25, 2025.
4. With respect to item 4, we traced the utilization of the Block Sale Proceeds for the quarter ended March 31, 2026 to supporting acknowledgment receipts and approved payment endorsement documents.

We noted that the Company granted advances to the following disbursing entities to be used in the projects specified:

<u>Disbursing Entity</u>	<u>Project Name</u>	<u>Township or Location</u>	<u>Amount</u>
Megaworld San Vicente Coast, Inc.	Paragua Coastown	Palawan	P 325,000,000
Megaworld Oceantown Properties, Inc.	The Mactan Newtown	Cebu	320,000,000
Megaworld Bacolod Properties, Inc.	Bacolod Projects	Bacolod	200,000,000
			<b>P 845,000,000</b>

We traced the cash advances granted by the Company to the acknowledgement receipts issued by the entities. Moreover, we agreed the amounts presented in the Report to the accounting records of the Company.

Because the foregoing procedures do not constitute either an audit or review made in accordance with Philippine Standards on Auditing (PSA) or Philippine Standard on Review Engagements (PSRE), respectively, we do not express an assurance on the use of the Block Sale Proceeds based on the said standards. Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with PSA or PSRE, respectively, other matters might have come to our attention that would have been reported to you.

We have no responsibility to update this report for events or circumstances occurring after the date of this report.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the information and items specified above and does not extend to any financial statements of the Company, taken as a whole.

**PUNONGBAYAN & ARAULLO**



By: **John Endel S. Mata**  
Partner

CPA Reg. No. 0121347  
TIN 257-622-627  
PTR No. 10770763, January 6, 2026, Makati City  
SEC Group A Accreditation  
Partner - No. 121347-SEC (until financial period 2030)  
Firm - No. 0002 (until financial period 2030)  
BIR AN 08-002551-040-2025 (until November 11, 2028)  
BOA/PRC Cert. of Reg. No. 0002/P-012 (until August 12, 2027)

SUBSCRIBED AND SWORN to before me this 13 APR 2026

at Makati City, Philippines. Affiant exhibited to me his/her

Competent ID # \_\_\_\_\_ April 10, 2026

DOC. NO. 276;  
PAGE NO. 57;  
BOOK NO. XXVII;  
SERIES OF 7024.

Certified Public Accountants  
Punongbayan & Araullo (P&A) is the Philippine member firm of Grant Thornton International Ltd.

**MA. ESMERALDA CUNANAN**  
Notary Public for Makati City  
Until December 31, 2027  
Appt. No. M-046 (Ren) (2023-2027) Makati City  
Attorney's Roll No. 34562  
MCLE Compliance No. VIII-0009662/valid until 4-14-2028  
PTR No. 10768011/1-2-2026/Makati City  
IBP Lifetime Member No. 05413  
G/F Dela Rosa Carpark I, Dela Rosa St.  
Legaspi Village, Makati City