



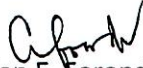
## CERTIFICATION


As Stock Transfer Agent of MREIT, Inc. ("the Corporation"), we hereby certify that the direct shares indicated in the Public Ownership Report of the Corporation, is in accordance with our records as of 31 December 2023.

This certification is being issued upon the request of the Corporation for their disclosure to the Philippine Stock Exchange, Inc.

Issued on 16<sup>th</sup> day of February 2024, Mandaluyong City, Philippines.

BDO Unibank, Inc. - Trust and Investments Group

  
Concepcion E. Foronda  
Manager 1

  
Doel M. Torres  
Assistant Vice President

BDO Unibank, Inc.  
BDO Towers Valero  
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MREIT, Inc.  
Computation of Public Ownership level as of 31 December 2023 (Amended)

Number of Issued Common Shares	2,795,821,381
Less: Number of Treasury Shares	-
Number of Issued and Outstanding Common Shares	2,795,821,381

Less:	% to total Outstanding Common Shares	Number of Common Shares	
<b>Directors</b>			
Chairman Francis C. Canuto			
Indirect	0.00%	1,000	
Dir. Kevin Andrew L. Tan			
Indirect	0.36%	9,995,000	
Dir. Katherine L. Tan			
Direct	0.00%	1,000	
Dir. Lourdes T. Gutierrez-Alfonso			
Indirect	0.00%	1,000	
Dir. Jesus B. Varela			
Direct	0.00%	1,000	
Dir. Sergio R. Ortiz-Luis, Jr.			
Direct	0.00%	1,000	
Dir. Antonio E. Llantada, Jr.			
Direct	0.00%	1,000	
<b>Sub-total</b>	<u>0.36%</u>	<u>10,001,000</u>	
<b>Officers</b>			
Giovanni C. Ng	0.00%	-	
Treasurer			
Englebert G. Teh	0.00%	-	
Chief Financial Officer			
Maria Carla T. Uykim	0.00%	-	
Corporate Secretary			
Krizelle Marie F. Poblacion	0.00%	-	
Compliance Officer			
Andy Willing Dela Cruz, Jr.	0.00%	-	
Investor Relations Officer			
<b>Sub-total</b>			
<b>Principal/Substantial Stockholders</b>			
Megaworld Corporation			
Direct		1,555,332,881	
Indirect		-	
<b>Sub-total</b>	<u>55.63%</u>	<u>1,555,332,881</u>	
<b>Affiliates</b>			
Emperador, Inc.			
Indirect	1.03%	28,902,900	
<b>Total</b>			<u>1,594,236,781</u>
<b>Total Number of Common Shares Owned by the Public</b>			<u><u>1,201,584,600</u></u>

PUBLIC OWNERSHIP PERCENTAGE	
$\frac{\text{Total Number of Common Shares Owned by the Public}}{\text{Total Issued and Outstanding Common Shares}}$	
$\frac{1,201,584,600}{2,795,821,381}$	= 42.98%
Number of Issued and Outstanding Shares	2,795,821,381
Number of Outstanding Shares	2,795,821,381
Number of Treasury Shares	-
Number of Listed Shares	2,532,121,381
Number of Foreign-Owned Shares	41,375,686 *
Foreign Ownership Level (%)	1.48% *
Foreign Ownership Limit (%)	40%

\* As of 31 December 2023